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FRACTIONAL CURRENCY COLLECTOR'S BOARD NEWSLETTER

December 1992

First of all, HAPPY HOLIDAYS!!!

Then comes (logically) the hope that we will get to see you at the F.U.N. convention in Orlando, Florida. Beside our dealer members who will be there as a matter of business, I know that both Doug Hales and I will be there. Leave word with Denly, Glazer, Lee or any of the other Paper Money Dealers that you are looking for us and we will get together. Don't forget to mark your calendar for the Memphis Paper Money Show and our annual meeting. If you want some particular topic as the meeting lecture, please contact President Doug Hales now. He is seeking subject ideas... Treasurer Lee reports a balance of \$1078.71 in the bank account.

The major topic of this NEWSLETTER is simply DUES. Your 1993 dues are effective from January 1, 1993 through the end of 1993.

If you haven't prepaid your 1993 dues why not write a \$10 check to the FCCB right now during 1992?

If you are a dealer it can be charged against your 1992 expenses for tax purposes and if you are just a collector, it's one more bill that you don't have to worry about. It's also the only time the FCCB is going to send you a pre-addressed envelope... You will also continue to enjoy the benefits of membership uninterrupted...

Further attachments to this issue include:-

- 1) An article about member Martin Gengerke that may be of interest.
- 2) An another Leon Lindheim article discussing Fractional Currency.
- 3) A photocopy of Dr. Kenneth Satoris' Catalog and Bid sheet from the Barney Bluestone Auction of 2/15/1946. Dr. Satoris was one of the famous collectors we discuss so often! Benny Bolin found the Catalog & submitted it for your information.
- 4) A current membership list with your 1993 Dues status listed.
- 5) If your dues are currently payable, enclosed you will find an envelope addressed to Treasurer Lee (to induce you to send in a check rather than waiting for Treasurer Lee to personally call on you).
- 6) The results of our informal survey of Counterfeits is attached for your reference collection. To those of you who cooperated - Thank You!

M.R. Friedberg

Stack's Gengerke says paper attractive now

By Bob Moon

Over the past half century, Stack's of New York City has become one of the largest and most prestigious numismatic firms in America. Through its retail sales and hundreds of auctions, the firm has handled virtually every type of rare coin for generations of collectors.

During the past few years, Stack's has put out several quality auction catalogs of paper money. The man behind these catalogs and the higher profile of paper money in general at Stack's is Martin Gengerke. Martin is a native New Yorker and has been involved with the paper money hobby for over 20 years. A regular attendee at the major paper money shows and a specialist in Fractional and large-size currency, Martin's efforts in researching and recording the remaining survivors of many types of notes have contributed toward making Stack's paper money catalogs reference works all by themselves.

In a recent interview with him at his office in New York, a wide range of topics in the paper money field was discussed.

BNR: How did you get started in the hobby?

Gengerke: I started coin collecting as most people did, pressing pennies into Whitman blue albums when I was about nine years old. Then, around 1967, I was in Stack's buying a couple of coins and I saw a type set of Fractional Currency in a case and I bought that. Before I took it home, I had Ben Stack remove the labels, which forced me to look them up and attribute them. I found that I had more fun with that than anything else, so within a few months, I had sold all my coins and I was entirely into paper money.

BNR: So, you've been involved with paper money for about 25 years and your specialty is Fractional Currency.

Gengerke: It started out to be Fractional Currency but now it's Fractional and large-size.

BNR: When did you become involved in the business end of the hobby?

Gengerke: Shortly after I started collecting, around 1971, I did my first cataloging job, which was for Stack's in the ANA sale.

BNR: How did that come about?

Gengerke: Well, over the years, I had been looking at many auction catalogs and had noticed some cataloging errors in attribution and so forth and when I noticed them, I would point them out. Stack's quickly became aware that I knew what I was talking about, so when they needed a per diem cataloger for the '71 ANA Sale, they asked me.

BNR: Was that a sale that had a lot of Fractional Currency in it?

Gengerke: Actually, it had a lot of Nationals and large-size in it, but by then I was into large-size as well. That was my first real paid cataloging job. After that, it just became a habit with Stack's with more sales in 1972 and '73 and cataloging work for Dave Bowers, also in '73, and then it went on to other dealers — Christie's, Sotheby's, Doyle Galleries and New Netherlands. By the late '70s, I was cataloging five or six dealers on a consulting basis.

BNR: Was this your entire livelihood at the time or just part time?

Gengerke: No, my educational background is mathematics and industrial engineering and I was, for five years, a



Martin Gengerke

project manager in the research and development department of United Parcel Service. As of 1974, I was beginning to feel kind of bored with it and I went to work for Lester Merkin, along with doing consulting as well. That paid off well until 1979 when I went full time with Stack's.

I stayed with them for just one year. I felt I was not getting enough action with them in paper money. Stack's was primarily coins and, so in 1980 I switched to NASCA. NASCA, in its various forms — NASCA, NASCA-Karp, Herbert I. Melnick, Inc. — eventually fell on hard times with the death of Herb Melnick and I came back to Stack's in 1985 where I've been ever since.

BNR: Now your official title with Stack's is cataloger, consultant or what?

Gengerke: We have no official titles, really. I do paper money cataloging and I do computer work.

BNR: Now you are primarily the paper money expert here at Stack's.

Gengerke: I am the house paper money specialist. We are all quite specialized in this company.

BNR: So, whenever any paper money comes in, it is all handled by you.

Gengerke: Anything for auction and about three-quarters of the retail business.

BNR: Do you do much over the counter or is it primarily just auction-related business?

Gengerke: I do very little in retail. The vast majority of my time is spent doing research for auctions.

BNR: Speaking of auctions, if you look at the catalogs put out by most of the "major numismatic houses," they tend to treat paper money as a stepchild stuck in the back of the auction catalog. Since you have come to Stack's, that is not the case here. Stack's tries to feature paper money, granted when they have a decent size collection, almost as much as the coins. Is that primarily attributable to you?

Gengerke: Almost certainly. In any auction house you will have experts on coins, because that is most of the business and they treat paper money as a stepchild, as you say, because most of the houses do not have anyone on staff who is particularly knowledgeable in paper. Since Stack's has me here, they will treat paper as a primary part of the business.

BNR: Is that a decision of the partners

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EXCERPT
FROM
"THE
BANIK NOTE
REPORTER"

November 1992

BNR: Let's talk a little about the paper money market. How do the various parts of the market look to you?

Gengerke: It depends on what reference point you use. Compared to the 1979-1980 period, nothing looks particularly good. Compared to what happened after 1979-1980, the market is picking up very strongly in all areas and there's a lot of new collector interest and there are many people now in it who don't remember the old days of the high prices of 1979-1980. They don't have that reference point to look at so they are very interested in collecting and they're strong buyers.

In addition, you have many collectors who have tended to forget the old days and are willing to sell for what is a current price, a fair price. Fractional Currency is very strong at this point with some new very active buyers. Large-size currency has been strong for a couple of years and with Nationals, of course, you'll always have your individual state collectors who are not affected by economic means, so most state areas are still fairly strong.

Stack's October sale grosses \$6.8 million

By LEON LINDHEIM

A sale by Stack's on Oct. 20-22 turned out to be a blockbuster.

The Floyd T. Starr sale grossed \$6,861,162, and many record prices were realized. To mention a few: 1792 half dime, \$87,500; 1859 3-cent silver proof, \$28,000; 1849 10-cent proof, \$25,000; 1854 25-cent uncirculated, \$26,000; 1854 \$1 silver proof, \$42,000; 1884 Trade dollar proof, \$160,000; 1855 gold dollar proof, \$105,000; 1933 \$10 gold uncirculated, \$120,000. A 10% buyer's fee was added to each lot.

For more information, contact Harvey G. Stack, Stack's, 123 W. 57th St., New York, N.Y. 10019.

DID YOU KNOW

... that at one time the United States issued paper money with a value of less than \$1?

With the start of the Civil War, a panicky public started to hoard its bronze, silver and gold coins. "Small change" was hard to come by and a number of substitutes were being used in 1861 and early 1862.

Some banks and many corporations and individuals issued paper "money" in amounts varying between 1 cent and 50 cents. At the same time, postage stamps were exchanged in lieu of small change. Sometimes they were enclosed in an envelope, and at other times they were affixed to a piece of paper or cardboard.

Finally, Congress acted and a bill became law on July 17, 1862, for the issuance of postage currency in amounts of 5 cents, 10 cents, 25 cents and 50 cents. The first issue even went so far as to picture a 5-cent stamp on the 5-cent note; a 10-cent stamp on the 10-cent note; five 1-cent stamps on the 25-cent note; and five 10-cent stamps on the 50-cent note. Although issued by the post office, they were redeemable for current paper money or coin in units of \$5.

Under an Act of Congress of March 3, 1863, a second issue was substituted, and was referred to as Fractional Currency. Jurisdiction was changed from the Post Office to the Treasury Department, and the redemption amount was reduced from \$5 to \$3. A third issue followed in 1864, adding a 3-cent note.

And even though the war had ended, a fourth issue followed in 1869 that included a 15-cent note. Finally, for no valid reason that this writer can discover, a fifth issue was approved in 1874. These are mentioned because a different design was used for each issue, for a total of 24 different designs. One of the reasons for the many design changes was because counterfeiting was so prevalent.



A 5-cent Fractional Currency note.

Worn fractional currency notes turn up in family junk boxes from time to time, and have little premium value. Those that saved crisp, clean and unfolded specimens have notes that today bring premiums of from \$10 to over \$200.

Q. My copy of the "Annual Report of the Director of the Mint" shows, under "annual silver coinage," that 19,750 silver dollars were made in 1804, and 321 in 1805.

A. It is almost unanimously agreed among numismatists that the mint reports of those days were incorrect and reflected coins delivered, and not necessarily struck, in the year stated.

It has been proven to almost everyone's satisfaction that none of the known silver dollars were struck prior to 1835. One exists that was struck over a Swiss coin dated 1859. As for the 321 coins of 1805, no silver dollar dated 1805 has ever been seen. Fakes have shown up and have been proven to be fakes. So, after 170 years, we do not believe any genuine pieces will ever appear.

Q. How can you identify coins of the Holy Roman Empire?

A. Look for the wording 'Dei Gratia Romanorum Imperator Semper Augustus Germaniae Hungariae Bohemiae,' or the initials D.G.R.I.S.A.G.H.B., or some or all of the Latin words partially spelled out.

The key to remember is that Germany, Hungary and Bohemia made up most of the territory known from 768 to 1806 as the Holy Roman Empire.

To P.B.: Your silver coin, dated 1934, of 100 kurus is of Turkish origin. The picture on the obverse is that of Mustafa Kernal, known as Ataturk (Father of Turkey). The coin is scarce, and catalogs at \$40 in very fine condition.

Ataturk is acknowledged as the founder of modern Turkey. This coin is the first example of Turkish coinage using the dating of time from the birth of Christ instead of that of Mohammed.

A list of the 12 most popular coin and paper money catalogs has been prepared. If you would like a copy, send your request to Leon Lindheim, care of Feature Editor The Plain Dealer, 1801 Superior Ave., Cleveland, O. 44114. Please enclose a stamped, self-addressed envelope.

NINETY-FIRST
Catalogue

of
RARE COINS
TOKENS . MEDALS - PAPER MONEY, Etc.

To Be Sold at Public Auction
Friday and Saturday
February 15 and 16, 1946

FRIDAY: LOTS 1015 to 1288, 1404 to 1838
SATURDAY: LOTS 1 to 1014, 1289 to 1403

EACH SESSION STARTS AT 1 P. M. SHARP
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so much per lot and not by the piece. I agree to remit promptly for any
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No.	BID	No.	BID	No.	BID
1030A	4 25	287	4 00	527	3 35
1619	22 00	288	4 25	544	10 00
1822	42 50	295	7 50	699	26 00
78	4 75	298	2 10	701	37 5
88	26 00	307	1 35	703	19 50
89	11 00	312	17 00	739	6 75
91	35 50	313	2 10	741	20 50
167	4 25	352	15 50	742	10 50
273	5 25	373	21 00	743	12 00
277	2 60	378	4 25	749	10 50
278	3 75	516	2 25	767	4 25
279	3 25	520	10 50	1384	4 25
				1391	5 25

NOTE: All material offered in this sale will be sold by the LOT and not by the PIECE. Kindly make your bids at so much per lot.

All Bidders unknown to us, who have not established credit must either send us a deposit of 25% of their bids or first class references, otherwise bids will not be executed.

RARE FRACTIONAL CURRENCY, U. S. COINS, ETC.

- 1030 Fractional Currency, UNCUT horizontal pair of reverse 50c proof notes of the 5th issue, Plate No. 29, the left one is inverted, Valentine 204, Sm. piece missing from the upper right corner, Unc. To the best of my knowledge this is the first time a great rarity of this nature has ever been offered for public competition. *75.*
- 1030A Fractional Currency, Cut shield specimens, Each note mounted on heavy cardboard, Lacks both 15c essays, Few of the 3rd issue, Also the front part of the 10c postage currency, Unc. 30 Pcs. *4.00*
- 1031 3rd issue, 50c Justice, Fibre paper with numeral 1 at left, Raymond 38 B, Tiny piece missing at upper right corner, Paper brittle and stained, Slight tear in crease on upper border, Fine, Rare note.
- 1032 3rd issue, 50c Justice, Carmine back, Fibre paper, Autographed sigs. Colby & Spinner, R.53, Very fine, Rare. *12.80*
- 1033 Half dollar, 1818 over 17, 1830 Sm. O, 1858, Average fine, 3 Pcs.
- 1034 Quarter dollars, 1805 Fair, Sharp date, 1815 V.G., 2 Pcs.
- 1035 Quarter dollars, 1838-1877 S., Good to fine; 1875, 20c S., Fair, 3 Pcs.
- 1036 Dime, 1811 Lower part of date weak, Very fair, Good filler.
- 1037 Dimes, 1814 Lge. date, 1820-1831-1837 Lb. seated-1838, The 1820 is poor, Balance very fair to V.G., 5 Pcs.
- 1038 5c nickel, 1867 No bars; 3c silver, 1858; 3c nickel, 1865-1866; 2c 1865, Good to very fine, 5 Pcs.
- 1039 1/2 Dimes, 1829 Bruised, 1836, 1853 arrows, 1860, Good to V.G., 4 Pcs.
- 1040 Sm. cents, 1858 L. & Sm. L., 1862-1863-1903-1905 (2)-1909 Ind., Good to Ex. fine, 8 Pcs.
- 1041 Lge. cent, 1808, 13 stars, Strong impression, V.G.
- 1042 Lge. cents, 1838 (2), 1845-1846 Lge. date-1850-1851-1852-1853-1854, V.G. to fine, 9 Pcs.
- 1043 Half cents, 1803 Good, 1834-1835, Fine. 3 Pcs.
- 1044 Lincoln cents, 1909 to 1945, All mints, Except the following 1909 S. V.D.B., 1910-1911-1915-1918-1933 All P., 1914-1921-23-24-45 All D., 1915-1931-1932-1933-1938-1944-1945 All S., Includes (3) 1909 V.D.B. and (3) 1922 D., V.G. to Ex. fine, Some Unc. mint red, 90 Pcs.
- 1045 5c Nickels, 1936 (5)-1937 (5), Ex. fine to Unc., 1938 Jeff. (5), 1939-1940-1941-1942 Type II, Unc. 19 Pcs.
- 1046 Foreign silver coins, Canada, 1937, 5c, 10c, 25c, Unc.; Austria, 1892 Korona; Netherlands, 1847, 1 Gulden, Fine; England, 1787, 6 P., Very fine. 1882, 6 P., Fair, 7 Pcs.
- 1047 Foreign copper and nickel coins, China, France, Canadian Tokens, Russia, Brazil, Straits Settlements, Tunis, Italy, etc., Includes several Canadian lge. and sm. cents, Various sizes, Mostly 20th century, Few fair, Balance good to Ex. fine, Few Unc., 65 Pcs., Some dups.
- 1048 Fractional Currency, 1st issue, 5c, 10c; 2nd issue, 10c, 50c; 3rd, 3c (2), 5c; 4th, 25c, 50c, Poor to good; 10c Liberty (2), Unc. Face \$1.81.

RARE BRASS SHELL STORE CARDS

Obverses bear the same design of the Liberty Seated Dollars, circus cards, etc.

- 1377 N. Y. State, 1868 Jamestown, Harris & Aldrich; 1868-1869-1876, N. Y. City, Page & Co. (2) Diff.; A. Demarest, T. W. Sprague & Co., All Liberty seated, Very fine to Ex. fine, 5 Pcs.
- 1378 Phila., Pa., 1867 Wiley & Brother, Also another difficult to decipher; Belvidere, N. J., 1868, M. D. Hendrickson & Co.; Springfield, Mass., McKnight, Norton & Hawley, One pierced, Fine to Ex. fine, All Liberty seated, 4 Pcs.
- 1379 Boston, Mass., 1876 Howe Scales, Trade Dollar reverse; 1776 D. H. Brigham & Co., Brass shell, Obv. Resembles the early bust type silver dollar, Very fine, 2 Pcs.
- 1380 Bust of Washington, Brass shell store cards, New York City (5) Diff.; Denver, Colo., Empire Store, One with blank reverse, Ex. fine to Unc. 7 Pcs.
- 1381 Howe Scales; N.Y.C., 1876 Shell, Rev. of trade dollar, 1868 Brass shell rim, Boston Theatre; Boston, Mass., Ray, Men's Furnisher Calendar, 1892-1893 Hard rubber rim and cardboard, V.G. to V.F., 3 Pcs.
- 1382 Circus Brass Shell store card; Grady's; W. C. Coup's; N. Y. Circus Troupe, Fine to Ex. fine, 3 Pcs.
- 1383 Circus Store card, Solid brass, Risley & McCollum's Hippodrome, Fine, Rare.

U. S. ENCASED POSTAGE STAMPS

Now in greater demand than ever before.

- 1384 1c Ayer's Sarsaparilla, Nearly full original, Medium Ayer's silvering, Ex. fine. *Ex. G. as in Carmine!!*
- 1385 1c 3c, Ayer's Sarsaparilla, Mica cracked, Medium Ayer's, V.F., 2 Pcs. (\$10.50) *But*
- 1386 1c, 3c, Same as last, Fine, 2 Pcs.
- 1387 1c, F. Buhl & Co., Detroit, Considerable original silvering, V.F., Rare. (\$50.00) *31.50*
- 1388 1c Burnetts Standard Cooking, Mica missing, 3c Left upper part of stamp repaired, Considerable original silvering, Fine, 2 Pcs.
- 1389 5c, H. A. Cook, Evansville, Ind., Original silvering, Ex. fine, (\$35.00) *28.80*
- 1390 3c, C. G. Evans, Phila., Mica cracked, Fine. (\$50.00) *36.80*
- 1391 3c, J. Gault, New York, Very fine. (\$12.50)
- 1392 5c, Same as last, Very fine. (\$4.50)
- 1393 10c, Same as last, Original silvering, V.F. (\$5.00)
- 1394 2c Kirkpatrick & Gault, New York, Incidentally the frame appears to have been tampered with, Strictly V.G., "Sold as is." *5.25*
- 1395 3c Lord & Taylor, New York, Mica cracked, V. Fine, Rare. (\$50.00)
- 1396 3c John W. Norris, Stamp perfectly centered, Considerable original silvering, Abt. Ex. fine, Unlisted, A great rarity, Seldom offered or seen. *63.00*

- 1397 1c curved, North America, Life Ins. Co., Mica cracked, Small piece missing, Good.
 1398 3c curved, Same as last, Original silvering, Fine. (\$15.00) *8.00*
 1399 3c Shaper & Bussing, Evansville, Ind., Fine, Very rare. (\$100.00) *31.00*
 1400 1c, N. G. Taylor & Co., Phila., Fine. (\$25.00) *17.00*
 1401 3c, John Shillito & Co., Cincinnati, Some original silvering, V.F. (\$20.00) *15.00*
 1402 1c, White, Hatter, N. Y., Original silvering, Very fine. (\$35.00) *21.00*
~~1403~~ Nine Cent Strip, Three 3 cent rose, In metal frame, Very fine. (\$8.50) *7.50*

EARLY AMERICAN COLONIAL COINS

- 1404 Washington Cents, 1783 Unity, (1783) Double head, 1795 Grate, Good to V.G., 3 Pcs.
 1405 Washington Cents, 1783 Unity, 1783 Draped bust, (1783) Double head, Last holed, Fair to good, 3 Pcs.
 1406 Washington Coins, 1795 Liberty & Security ½ P.; Small success token, brass silvered, Plugged through head; 1792 Copy ½ dollar. Electro, V.G. 3 Pcs.
 1407 Washington, 1793, Ship ½ Penny, V.G. (\$5.00)
 1408 Washington, 1792, ½ dollar copies, White metal and electro, V.F., 2 Pcs.
 1409 1795 N. Y. Cent, Talbot, Allum & Lee, Ex. fine. (\$5.00)
 1410 1794 Franklin Press Cent, Very fine. (\$5.00)
 1411 1787 Fugio Cent, States United, 1794 Talbot, Allum & Lee Cent, V.G. and fine, 2 Pcs.
 1412 1773 Va. ½ P., 1788 Vt. cent, 1794 N. Y. Cent, 1787-1788 Conn. cents, Fair to good, 5 Pcs.
 1413 Conn. cents, 1786-1787, Poor to very fair, 6 Pcs.
 1414 Conn. cents, 1787 (3); N. J. Cents, 1787, (4), Poor to very fair, 7 Pcs.
 1415 N. J. Cent, 1787 Struck over a Conn. cent, V.G.
 1416 Vermont cents, 1785-1786 Mountains and Trees, Fair, 2 Pcs.
 1417 Vermont Cents, 1788, Also one minus date, 1794 N. Y. Cent, 1787 Fugio Cent, 1783 Nova Constellatio, 1783 Mass. Cent, 1773 Va. ½ P., Last holed, Poor to good, 7 Pcs.
 1418 Continental Dollars, 1776 copies, V.F. to Ex. fine, 3 Pcs.
 1419 Chalmers Shilling 1783 copy, Brass silvered; Bar cent, Electro; Mass. Pine tree shill., 1652, Facsimile, V.F. to Ex. fine, 3 Pcs.
 1420 N. Y. Cent, 1787 Nova Eborac, Female seated left; 1723 Woods ½ P.; Mass. 1788 Cent; 1783 Nova Constellatio Cent, Good to V.G., 4 Pcs.
 1421 Kentucky (1790), Cent, Engrailed edge, V.G., Very scarce. (\$5.00)
 1422 Mass., N. J., Nova Constellatio, Vermont, Conn., Va., Few bear dates, Few fair, Mostly poor, None holed. 17 Pcs.

- 1477 New Jersey, A.12-16, Fine to V.F., 823-24 Copper and Bronze, 25 proofs, A.26 Unc., A.27 V.F., 8 Pcs., some rare.
 1478 N. Y. State, Albany, A.3-4, Buffalo, A.22-24-25-26, Hudson, A.30, Morrisania, A.40, Last very good, others V.F. to Unc., 8 Pcs.
 1479 N. Y. State, Brooklyn, A.7-8-12-17-18, Fine to Unc., 5 Pcs.
 1480 N. Y. City, A.41-42-43-51-55-59-67-70-71-72-75-77-78-Also one same as 80 but struck in tin, No. 51 is poor, balance, fine to Unc. 14 Pcs.
 1481 N. Y. City, A.71-134,136A, H. Brown Bros. & Co., Unlisted-139-140-141-145-146-147, No. 139 is fine, others Unc., 9 Pcs.
 1482 New York City, A.87-89-100-101-111-120-126-130-667-668-670, Mostly with busts of Washington, Some with Franklin, Unc. 11 Pcs.
 1483 N. Y. City, A.135, Bust of Lincoln, By Bolen, Obv. H. Brown Bros. & Co.; A.572, Unc., 2 Pcs.
 1484 Ohio, Cincinnati, A.2-3-5-6-8-9-10-11-14-15-16-17 and 17A, 5c, 10c-19-20A and B, 5c, 25c-23-24-29-35, Fine to Unc., 20 Pcs.
 1485 Ohio, Cincinnati A.-6-11-13-23-35; Cleveland, A.40; Dayton A.41, Very good to Unc. 7 Pcs.
 1486 R.I., A.1 Newport; A.3 Providence, Head of Washington, Struck in copper, Very Rare, Str. fine, 2 Pcs.
 1487 Tenn., A.7-8-12-13-25-40, Ex. fine to Proof, 6 Pcs.
 1488 Va., A.1-8-11-14-15-19-20-28-30-33-36, Fine to Unc., Most of the best, 11 Pcs.
 1489 Counterstamped U. S. Quarter Dollars, 1853-1876; Miller House; Myra Hill, Berlin, O.; Stone & Ball; Child & Bro., Ottawa, Ill.; Good, 4 Pcs.
 1490 Counterstamped Foreign coins, 1783, Spanish 2 reals, H. Schoonmaker; Early Spanish real of Chas. IV, Obv. stamped D. Field Peace St. N.B.N.J., V. fair, 2 Pcs.

PROOF FRACTIONAL CURRENCY, OBSOLETE NOTES, ETC.

- 1491 Proof Fractional, 5c Clark, 10c Washington, 25c Fessenden, 50c Spinner (2), One from counterfeit plate, All 3rd issue, Unc. 5 Pcs.
 1492 Fractional, 10c Liberty, Allison spelled with "E" instead of "I", Unc. 3 Pcs.
 1493 \$100.00 First Nat'l Bank, Boston, 1864, Cardboard proofs, Front and back, Unc. Rare.
 1494 Miniature cardboard U. S. Nationals, \$1.00-\$2.00-\$5.00-\$10.00-\$20.00-\$50.00-\$100.00-\$1000.00, Excellent condition.
 1495 \$10.00 Obsolete Note, Proof, Bank of Middletown, Pa., Light cardboard, Unc.
 1496 Proof obsolete notes, Uncut sheet of three \$1.00 notes, Also 6¼ and 12½ C., No bank or cities mentioned, Unc. 5 Pcs.
 1497 Obsolete uncut sheet, \$20.00(2)-\$50.00-\$100.00, Susquehanna Bank, Md., Unc.

- 1514 Lge. U. S. Cent, Counterstamped with bust of Geo. Washington on reverse and Gen. Lafayette on obv., Very good, V. rare.
 1515 3c silver, 1852; 3c Nickel, 1839; ½ dimes, 1853 Arrows, 1862; 5c Nickel 1886, Fair to V.G., 5 Pcs.

CHOICE U. S. FRACTIONAL CURRENCY

Numbered according to Raymond's Book on this subject.

- 1516 1st issue, 5c, 10c, 25c, 50c, A.B.N. Co. on rev., Perforated edges, The 25c Jeff. is only perforated on three ends, R.1-2-3-4, Unc. Rare set. (\$20.00)
 1517 1st issue, 5c, 10c, 25c, 50c, A.B.N. Co. on rev. Plain edges, R.5-6-7-8, Last two slightly rubbed at upper right corner, Unc. (\$5.00)
 1518 1st issue, 5c, 10c, Without A.B.N. Co. on back, Perforated edges, R.9-10, Both with horizontal crease through center, Ex. fine, 2 Pcs. Rare.
 1519 1st issue, 5c, 10c, 25c, 50c, Without A.B.N. Co. on back, Plain edges, R.13-14-15-16, V.F. to Unc., Rare set. (\$15.00)
 1520 2nd issue, 50c Washington, Rev. 18-63, "A" upper left, R.24A, Unc. (\$3.50)
 1521 2nd issue, 25c Washington, R.25, Fibre paper, Rev. 18-63, R.-1, Left edge cut very close, Very fine, Rare. (\$6.00)
 1522 3rd issue, 3c Washington, Light curtain, R.30, Very fine to Unc., 5 Pcs.
 1523 3rd issue, 3c Washington, Vertical uncut strip of three, R.30, Light curtain, Slightly creased otherwise Unc.
 1524 3rd issue, 25c Fessenden, R.34, Fibre paper, Rev. M-2-6-5, Light vertical crease through center, otherwise Pract. Unc.
 1525 3rd issue, 25c Fessenden, Fibre paper, R. 34A, With small plate, letter A at left, Vertical crease through center, V. fine, Rare.
 1526 3rd issue, 5c Clark, Red back, Plate 18 lower left corner, R.42, Unc.
 1527 3rd issue, 5c Clark, Red back, Same as last, Uncut vertical pair, Unc. Rare.
 1528 3rd issue, 25c Fessenden, Red back, R.44, Unc. (\$5.00)
 1529 3rd issue, 25c Fessenden, With and without plate A, Red backs, R.44 and 44A, Unc. 2 Pcs. (\$12.50)
 1530 3rd issue, 25c Fessenden, Red back, With plate letter A, R.44A, Unc. (\$7.50)
 1531 3rd issue, 10c Washington, Red back, Printed signatures, R.43, Ex. fine and Unc., 2 Pcs.
 1532 3rd issue, 10c Washington, Red back, Auto. Sigs., Colby & Spinner, R.49, Unc. (\$4.00)
 1533 4th issue, 50c Lincoln, R.60, Obv. Plate No. 9 below bust, Unc.
 1534 4th issue, 50c Lincoln, R.64, With and without plate No. on obv., Unc., 2 Pcs.
 1535 4th issue, 15c Columbia, Lge. red seal, Plain ends, V. fine to Unc., 4 Pcs.
 1536 4th issue, 15c Blue ends, Sm. seal, V.F. to Unc., 2 Pcs.

- 1537 4th issue, 25c Washington, Blue ends, Lge. and Sm. seals, V.F. to Unc., 3 Pcs.
 1538 4th issue, 25c Washington, Lge. seal, Violet paper; 50c Dexter, 5th issue, V.F. to Unc., 3 Pcs.
 1539 4th issue, 50c Stanton, V.F. to Unc., 4 Pcs.

U. S. HALF CENTS

- 1540 1826-1832-1835-1851, V.G. to fine, 4 Pcs.
 1541 1823 13 stars, 1832-1834-1835, Fine, 4 Pcs.
 1542 1828 13 stars, 1832-1834-1835-1849, V.G. to fine. 5 Pcs.
 1543 1833-1834-1835-1850, V.G. to fine, 4 Pcs.
 1544 1834-1851, V. fine, 2 Pcs.
 1545 1849 Very fine. (\$2.50)
 1546 1853-1857 Fine and Ex. fine, 2 Pcs.

U. S. FIVE CENT NICKELS

- 1547 1867 With and without bars, Fine, 2 Pcs. (\$7.50)
 1548 1867 Very fine, 1868-1869 V.G., 1870 Fine, 4 Pcs.
 1549 1868-1873-1875-1876 V.G., 4 Pcs.
 1550 1869-1872 Fine and Ex. fine, 2 Pcs.
 1551 1871 Only good, Date very bold, Rare, In demand, Worth (\$10.00)
 1552 1882-1883 Shield, Unc., 2 Pcs. (\$4.00)
 1553 1883 With cents, 1883 No cents (5), Unc. First slightly spotted, 6 Pcs.
 1554 1884 Unc. Very scarce. (\$4.50)
 1555 1885 Very fine. (\$10.00)
 1556 1887-1890-1891 Unc. 3 Pcs. (\$7.00)
 1557 1892-1894 Unc., 2 Pcs. (\$4.50)
 1558 1913 Type I and II, 1929 P.S., 1931 S., 1937 D., Unc. 6 Pcs.
 1559 1913 Type II (4), 1935 S., 1936 P.D., 1937 D., Unc. 8 Pcs.

RARE SWEDISH PLATE MONEY AND BRONZE MEDALS

- 1560 1710 Chas. XII, ¼ Daler, Plate Money, Five round counterstamps, One in each corner and one in center, Fine example of this very interesting coin, Size 5¼ x 4¼ inch, Wt. 19¼ oz.
 1561 1715 ½ Daler, Plate Money, Chas. XII, Four round counterstamps, One in each corner and diamond shaped counterstamp in center, Size 4 x 4¼ in. Wt. 13 oz., Fine.
 1562 1716 One daler, Plate Money, Chas. XII, With one extra stamp to increase the value, Fine strong impressions, Center stamp diamond shaped, Size 5¼ x 5½ Inch, Fine.

E= EXTREMELY COMMON, WELL OVER A 100 EXIST
C= COMMON, MAYBE 26 TO 100 STILL AROUND
R= RARE, MAYBE 10 TO 25 EXIST
V= VERY RARE
X= I REALLY DON'T THINK IT EXISTS

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COUNTERFEIT SURVEY
RESULTS OF RESPONSES
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E	C	R	V	X	100+	26-100	10-25	1-9	? EXISTS	INFO	FR #	DESCRIPTION
FIRST ISSUE												
				X							1231	5c NO ABN
				X							1243	10c NO ABN
			V								1282	25c NO ABN
				X							1313	50c NO ABN
			V								1230	5c WITH ABN
	C										1242	10c WITH ABN
	C										1281	25c WITH ABN
E											1312	50c WITH ABN
SECOND ISSUE												
				X							1232	5c NO CORNER SURCHARGE
			V								1233	5c - -18-63
				X							1234	5c S- -18-63
				X							1235	5c R-1-18-63
				X							1244	10c NO CORNER SURCHARGES
			V								1245	10c - -18-63
				X							1246	10c S- -18-63
				X							1247	10c -1-18-63
				X							1248	10c O-63- -
				X							1249	10c T-1-18-63
E											1283	25c NO CORNER SURCHARGES
			V								1284	25c - - 18-63
				X							1285	25c A- -18-63
				X							1286	25c S- -18-63
				X							1287	25c -2-18-63
				X							1288	25c T-1-18-63
				X							1289	25c T-2-18-63
E											1314	50c NO CORNER SURCHARGES
	C										FONEY 50c - -18-39 (ANY OF THE 4 KNOWN STAGES)	
E											1316	50c - -18-63
				X							FONEY 50c - -18-	
E											1317	50c A- -18-63
E											FONEY 50c Blob- -18-63	
E											FONEY 50c Blank-Blob-18-63	
				X							1318	50c 1- -18-63
				X							1320	50c O-1-18-63
				X							1321	50c R-2-18-63
				X							1322	50c T-1-18-63

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C= COMMON, MAYBE 26 TO 100 STILL AROUND
R= RARE, MAYBE 10 TO 25 EXIST
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E	C	R	V	X	100+	26-100	10-25	1-9	? EXISTS	INFO	FR #	DESCRIPTION
												THIRD ISSUE
				X							1226	3c LIGHT BACKGROUND
				X							1227	3c DARK BACKGROUND
				X							1236	5c RED BACK
				X							1237	5c RED BACK + a
				X							1238	5c GREEN BACK
				X							1239	5c GREEN BACK + a
				X							1251	10c RED BACK
				X							1252	10c RED BACK + 1
				X							1253	10c RED BACK COLBY-SPINNER
				X							1254	10c RED BACK JEFFRIES-SPINNER
		R									1255	10c GREEN BACK
		R									1256	10c GREEN BACK + 1
				X							1291	25c RED BACK
				X							1292	25c RED BACK + a
E											1294	25c GREEN BACK
E											1295	25c GREEN BACK + a
				X							1297	25c GREEN BACK + M-2-6-5
				X							1298	25c GREEN BACK + M-2-6-5 + a
				X							1299	25c GREEN BACK + M-2-6-5+SOLID ORNAMENT
				X							1300	25c GREEN BACK + M-2-6-5+a SOLID ORNAM.
		R									FONEY	25c GREEN BACK W/INVERTED BACK SURCHARGE
			V								1295	25c GREEN BACK W/INVERTED OBVERSE
				X							FONEY	25c GREEN BACK W/INVERTED BACK ENGRAVING
				X						SPINNER	1324	50c RED BACK + A-2-6-5 (CLOSE)
				X						SPINNER	1325	50c RED BACK + A-2-6-5 + 1+a
				X						SPINNER	1326	50c RED BACK + A-2-6-5 + 1
				X						SPINNER	1327	50c RED BACK + A-2-6-5 + a
				X						SPINNER	1328	50c RED BACK + A-2-6-5 + COLBY-SPINNER
				X						SPINNER	1329	50c RED BACK + A-2-6-5 + ALLISON-SPINNER
				X						SPINNER	1330	50c RED BACK + A-2-6-5 + NEW-SPINNER
		R								SPINNER	FONEY	50c GREEN BACK NO ENGRAVING ON FACE
			V							SPINNER	FONEY	50c GREEN BACK NO SURCHARGES AT ALL
E										SPINNER	1331	50c GREEN BACK
				X						SPINNER	1332	50c GREEN BACK + 1+a
				X						SPINNER	1333	50c GREEN BACK + 1
		R								SPINNER	1334	50c GREEN BACK + a
		R								SPINNER	1335	50c GREEN BACK + A-2-6-5 (CLOSE)
				X						SPINNER	1336	50c GREEN BACK + A-2-6-5 + 1+a
				X						SPINNER	1337	50c GREEN BACK + A-2-6-5 + 1
			V							SPINNER	1338	50c GREEN BACK + A-2-6-5 + a
			V							SPINNER	1339	50c GREEN BACK 2ND DESIGN
				X						SPINNER	1340	50c GREEN BACK 2ND DESIGN + 1+a
				X						SPINNER	1341	50c GREEN BACK 2ND DESIGN + 1
			V							SPINNER	1342	50c GREEN BACK 2ND DESIGN + a

